



FAITH IN THE FUTURE

LOYOLA
HIGH SCHOOL
DETROIT, MICHIGAN

Planned Giving

MISSION STATEMENT

Loyola High School, a Catholic school in the Jesuit tradition,
nurtures a culture of hope and academic success
for young men in Detroit challenged by an urban environment
and prepares them to be men of Christian love, justice, and service
who act with integrity, compassion, and courage.

Securing the Future

For over a decade, Loyola High School has served the needs of young men who face the many challenges posed by an urban environment and has helped them become “men for others.” Loyola admits students regardless of their religious background or financial means and gives preference to young men who may not be working to their academic and social potential. Loyola has graduated young men who are proud of their academic accomplishments and their personal growth, young men who are determined to succeed in higher education and in life. At Loyola students develop faith in the future.

1997 graduate Anthony Halley stated it well.

“Yes, we are young men at risk. People tell us that all the time, and we know it's true - but not the way they think. Here's how we are at risk: we're at risk of becoming doctors or lawyers or political leaders. We're at risk of becoming good family men, of contributing to the community, of beating the odds. That's how we're at risk!”

Faith in the Future Campaign

If you believe in the value of a Loyola education, you have a unique opportunity to assure that the school continues to be accessible to young men like Anthony. Because most students come from families of limited financial means, less than 20% of the school's operating revenue comes from tuition. For this reason, Loyola recognized early on that a healthy endowment is essential for funding the school's mission.

The Faith in the Future campaign recognizes that an increased endowment is essential to providing Loyola stable, comprehensive funding of basic needs, as well as developing more robust educational programs. As of summer 2004, the school's endowment was at \$2 million. The campaign's goal is to raise an additional \$10 million for endowment.

Your planned gift will be instrumental in Loyola's ability to continue to accept students regardless of their financial means; to retain and attract an outstanding, caring staff; to assure quality and innovative programs; and to maintain facilities for optimal student performance. Your designation of Loyola for a planned gift has the potential to impact thousands of lives: not just Loyola students, but their families, their future families, and their communities. Without significant endowment funding, Loyola will be hard-pressed to continue to make it possible for urban young men to become "men for others."

You may choose to make an outright gift to Loyola in your estate plan, to give through an annuity that pays you during your lifetime, or to use other methods that are described in this brochure. Regardless of the form of your gift, its value will be limitless because it can mean the difference between students having faith in the future and little future at all.

A planned or deferred gift

A planned or deferred gift to Loyola High School occurs when a donor transfers ownership of something with monetary value either now or at the time of death. A donor may direct the benefits of a gift to one or more program areas: for example, a student scholarship fund, an academic program area, or facilities maintenance. Some donors prefer that their gifts be added to the school's unrestricted fund, thereby providing support for the greatest needs within the school.

Loyola offers an extensive array of methods of giving to meet its donors' charitable and financial needs. Below is a list of the most commonly used giving options:

Benefiting Others Through Your Will

Your Will can be a creative vehicle through which to make thoughtful gifts. After providing for the needs of loved ones, you may choose one of several ways to benefit Loyola or other causes that are important to you. You can amend your Will to make a gift of a dollar amount, a specific property, a percentage of your estate, or what is left after your loved ones have been taken care of. You may also wish to name Loyola as a recipient in case one or more heirs do not survive you.

Giving Through Revocable Living Trusts

If, like many others, you have chosen to rely on a revocable trust to pass your property to loved ones, consider adding Loyola to this plan, as well. You can provide that, at the termination of your trust, a portion of the assets will be given to or for the benefit of Loyola. Such a gift may be deductible from estate taxes and can be delayed until all family members have first been provided for.

Charitable Gift Annuity

A Charitable Gift Annuity, the most popular planned giving vehicle today, is a simple contract providing for our payment to you (and an optional second beneficiary) of a fixed income for life in return for your minimum contribution of \$1,000. The gift annuity offers you the assurance of an income for your lifetime that will not fluctuate and payments that are secured by all the assets of the Detroit Province of the Society of Jesus.

A Gift With a Steady Income

A charitable remainder annuity trust allows you to retain income from your property for life or for another period of time you specify. Your funds are held separately in a trust you establish and invested to allow payment of a fixed

and regular income to you and/or someone else you name. You determine the exact amount of the payments when the plan is created, and this amount will never change. A tax deduction is allowed at the time you create your trust, and upon the death of the income recipient(s), whatever remains in the trust is distributed to Loyola.

A Gift With a Variable Income

Like the annuity trust, a charitable remainder unitrust provides for a gift that returns an income. However, unlike the annuity trust, the income from a unitrust will increase or decrease with the value of the assets placed in the trust. You determine the yearly payout percentage when the gift is made. Additions can be made to this type of trust, and a tax deduction is allowed for a portion of each amount contributed. Loyola will benefit after the death of the income recipient(s).

Making a Temporary Gift

People who wish to make a substantial gift to Loyola over a period of years, while ensuring that their property will ultimately return to themselves or their loved ones, may be interested in a charitable lead trust. The lead trust can be one of the few ways to reduce or eliminate taxes that would otherwise be due on assets left to children or grandchildren. Under the terms of a charitable lead trust, assets are transferred to a trust that pays income to Loyola for the number of years you determine. At the end of that period, the assets are returned to you or other persons you name.

Give Your Home – and Continue to Live There

By using a life estate arrangement, you can make a gift of your home or farm now while retaining the security of knowing you may live there as long as you wish. A key advantage of this plan is that the satisfaction of giving, as well as a tax deduction is enjoyed now rather than later. You continue to take care of the property, pay the taxes, and even receive any income it generates. But because you have made a gift of the property by deed, it does not pass through your probate estate at death, possibly saving unnecessary expenses and delays. The property passes to Loyola after your death.

A Large Gift at Low Cost Through Life Insurance

Life insurance needs change as life progresses. Children become self-sufficient, and investments may provide unexpected income and security. As a result, not all life insurance coverage may be needed for the reason it was initially purchased. One of the simplest ways to make a significant gift in the future is to name Loyola to receive all or a portion of the proceeds of a policy no longer needed for its original purpose. Another way is to purchase a new policy, naming Loyola as beneficiary or co-beneficiary, to create a gift that may ultimately be much larger than its cost. Recent developments in bank-financed insurance may mean you can make a large insurance gift with much less economic cost than previously anticipated.

Creative Gifts Through Retirement Plans

Whether you participate in a company pension plan or a fund you have established yourself such as an Individual Retirement Account (IRA), you may accumulate funds beyond your needs for comfortable support of yourself and loved ones. In such a case, it may be very easy to make a gift from such accounts to support the work you consider vital for the spiritual and material well-being of future generations. It can be satisfying to know that the funds you carefully saved over a lifetime may ultimately be put to good use as part of a prudent estate plan. Because such assets can have high total income and estate tax costs (on the order of 70%) if left to children, many owners of such assets find they can transfer such accounts to Loyola with very little actual cost to their family.

A Gift of Lasting Significance

There may be no better way to pay tribute to a family member or other loved one than through a memorial gift. Loyola can attribute buildings, equipment, endowment funds, and a multitude of services to gifts made in memory of loved ones. The school will be glad to assist you in choosing an appropriate commemoration for your gift in honor of someone special to you. This type of gift can be made with liquid assets or through a deferred gift arrangement.

In Summary

As you can see, there are a number of ways that you can enjoy benefits of a deferred gift while ensuring the future of Loyola High School in our community. To summarize, please consider the following gifting advantages.

- *The option of making a current irrevocable or revocable commitment;*
- *The possibility of receiving favorable tax treatment today for a gift in the future. Income tax deductions can be taken in the year the gift was made and, if necessary, carried-over to subsequent tax years;*
- *The option of receiving fixed or variable income from your gift for life;*
- *The possibility of providing current income to a sibling, a child, or a friend;*
- *The avoidance of capital gains taxes when using appreciated securities or real property to fund certain charitable trusts;*
- *Significant savings in estate taxes to your heirs or family members;*
- *The option in some cases of revoking the transaction if the assets are needed in the future;*
- *The opportunity to establish a memorial fund in a family member's name;*
- *And most importantly, the satisfaction that you have provided for the future of perhaps one young man whose experience at Loyola High School will build our greater Detroit community for generations to come.*

Endowment

As of fall 2004, Loyola had an endowment of \$2 million. A \$10 million increase in endowment is essential for providing stable, comprehensive funding of basic needs, for developing more robust educational programs, and achieving more equitable wages for faculty and staff.

A \$10,000,000 increase in our endowment fund will protect and enhance programs in perpetuity:	Endowment Needs	
	\$ 3,000,000	Tuition assistance
	3,000,000	Faculty/staff wage equity
	800,000	Loyola Work Experience Program
	700,000	Special education
	500,000	Technology
	400,000	Math and science
	400,000	Reading and communication
	400,000	Fine arts
	400,000	Spiritual formation
	400,000	Athletics and other extracurriculars
\$10,000,000	TOTAL	

The Loyola Endowment Fund is managed by the Detroit Province of the Society of Jesus. Currently, Loyola draws 5% of this Fund to help support Loyola's educational programs, student life, and faculty/staff wage parity. For a complete list of the policies governing these funds, please contact the development office at Loyola High School.

How to obtain further information...

If you would like to leave a legacy of your commitment to the mission of Loyola High School but you have questions on how to meet your specific goals, call Kitty Storen, Campaign Director at the school at (313) 861-9646. We will personalize an example for your situation or provide you with other planning ideas that meet your objectives.

Also, be sure to consult your attorney. State laws govern all wills, trusts, and charitable gifts made in contractual agreements. An attorney will help you determine the value of your estate, guide you in your planning, and advise you of the best tax advantages for you and those who will inherit your estate.



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